



hromadske.tv
громадське телебачення

Interim Financial Report

1 quarter 2014

<i>Cash flows, in Ukrainian hryvnia</i>		1Q 2014
Cash inflows		
Direct support of the public		
Individual contributions		1,408,324
Donors' support		
Auction organized by 'Dukat' (the Auction House)		207,402
The Embassy of the United States of America		287,898
Total cash inflows		1,903,624
Cash outflows		
Purchase of assets:		
- equipment		(388,251)
- furniture and other tangible assets		(61,872)
- inventory		(17,623)
- intangible assets		(5,450)
Salaries and honoraria:		
- salary and honoraria: production*		(520,773)
- salary and honoraria: administration*		(177,618)
Professional services:		
- legal		(31,965)
- informational services		(4,812)
- accounting		(1,000)
- banking		(324)
Rent of the studio/office and utilities		(45,155)
Security		(41,690)
Office and studio maintainance		(25,826)
Web development		(22,250)
Communication		(16,335)
Rent of the equipment		(7,519)
Transportation, business trips		(3,329)
Promotional materials		(1,501)
Other expenses		(3,348)
Total cash outflows		(1,376,641)
Balance on the bank account at the beginning of the period		
- 01/01/2014		1,170,387
Balance on the bank account at the end of the period -		
31/03/2014		1,697,370

* with taxes and social contributions



Significant Subsequent Events

On 6th April 2014, Hromadske's crowdfunding project on the platform www.biggggidea.com (NGO "Garage Gang") has ended with the total collected funding of UAH 1,117,450, excl. the fee charged by the crowdfunding organization.

The collected funding is to be transferred to Hromadske's bank account during 2Q 2014.

Our team cordially thanks for such a strong support from the public.

Note to financial report

The amounts above represents inflows/outflows of cash and cash equivalents. I.e. the report does not include any accrued expenses which Hromadske.tv incurred during the reporting period.

Namely, salaries/fees/services which relate to the reporting period, but were not paid yet, are NOT presented in the report below.